



BOMBAY RAYON FASHIONS LTD.
CIN : L17120MH1992PLC066880

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST, DECEMBER, 2016.

Sr. No.	Particulars	Quarter Ended				Nine Months ended		Previous Year ended
		31.12.2016	30.09.2016	30.06.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from the operations							
	Net Sales/Income from Operations (Net of excise duty)	861.88	981.63	1,014.01	1,093.75	2,857.62	2,974.57	4,171.62
	Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (net)	861.88	981.63	1,014.01	1,093.75	2,857.52	2,974.57	4,171.62
2	Expenses							
	Cost of Materials consumed	581.72	707.91	734.35	748.89	2,023.98	2,023.72	2,894.82
	Purchase of stock-in-trade	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.40)	(50.83)	(69.06)	(21.30)	(159.49)	(202.86)	(256.02)
	Employee benefits expense	64.55	62.30	60.17	64.85	187.02	183.30	248.75
	Depreciation and amortisation expense	40.75	39.28	41.17	40.14	121.20	120.40	161.23
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135.02	126.67	94.93	126.12	356.52	368.45	526.33
	Total Expenses	782.64	885.23	861.36	958.70	2,529.23	2,493.01	3,575.11
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	79.24	96.40	152.65	135.05	328.29	481.56	596.51
4	Other Income	17.48	(0.40)	8.06	2.62	25.14	19.36	54.40
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	96.72	96.00	160.71	137.67	353.43	500.92	650.91
6	Finance Cost	180.18	173.30	159.03	130.25	492.51	447.40	596.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(83.46)	(77.30)	1.68	7.42	(139.08)	53.52	54.26
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(83.46)	(77.30)	1.68	7.42	(139.08)	53.52	54.26
10	Tax expense	(17.78)	(23.74)	(5.49)	2.56	(47.01)	14.96	5.41
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(45.68)	(53.56)	7.17	4.86	(92.07)	38.56	48.85
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(45.68)	(53.56)	7.17	4.86	(92.07)	38.56	48.85
14	Share of Profit / (Loss) of associates *	-	-	-	-	-	-	-
15	Minority Interest ¹	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	(45.68)	(53.56)	7.17	4.86	(92.07)	38.56	48.85
17	Other Comprehensive Income (OCI) After Tax	-	-	-	-	-	-	-
18	Total Comprehensive Income (After Tax)	(45.68)	(53.56)	7.17	4.86	(92.07)	38.56	48.85
19	Paid-up equity share capital/Face Value of the Share shall be indicated)	185.99	183.00	183.00	134.60	185.99	134.60	134.60
20	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	2,532.12
21	Earnings Per Share (before OCI) (of 10/- each) (Basic & Diluted) (not annualised)	(2.46)	(3.74)	0.50	0.36	(4.95)	2.86	3.63

1 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 6th March, 2017 has approved the above results and its release.

2 The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2015. Figures for the quarter ended 30th September, 2015 are also Ind AS compliant. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The Company will provide a reconciliation of its equity for the previous year ended 31st March, 2016, at the time of submitting the audited financial statements for the year ended 31st March, 2017. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016.

3 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors.

4 The statement does not include Ind-AS compliant results for the preceding quarter and previous year ended 31 March 2016 as the same are not mandatory as per SEBI's circular dated 5th July 2016.

5 Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the Quarter ended 31st December, 2015:-

Particulars	Quarter Ended 31.12.2015 (Rs. in Crores)	Nine months Ended 31.12.2015 (Rs. in Crores)
Net Profit After Tax as per Previous Indian GAAP	4.86	38.56
- Effect of Deferred Tax	19.63	(187.81)
Net Profit After Tax (Before OCI) as per Ind AS	24.49	(149.25)
Other Comprehensive Income (After Tax) as per Ind AS	0.00	0.00
Total Comprehensive Income under Ind AS	0.00	0.00

6 The Company operates in a single segment of manufacture and sale of Textiles.

7 The above is Financial Results for the quarter and and three months ended 31st December, 2016 are also available on the website of the Company at www.bombayrayon.com and on the website of Stock Exchanges at www.nseindia.com and www.bseindia.com.

Place : Mumbai
Date : 6th March, 2017

For and on behalf of Board of Directors

Prashant Agrawal
Prashant Agrawal
Managing Director

