

NSE/33/2015-16

22nd March, 2016

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,

Bandra-Kurla Complex, Bandra (E),

Mumbai- 400 051

Re: Scrip Code – BRFL

Sub: Approval for considering the preferential allotment by conversion of debt to equity shares to the lenders under CDR package as method for complying with the requirement of Minimum Public Shareholding.

We wish to inform you that the Company has received letter dated 21st March, 2016 from Securities and Exchange Board of India:

- relaxing the condition of compliance specified under regulation 72(1) (c) of SEBI (ICDR) Regulations with continuous listing requirement for Preferential allotment by conversion of debt to equity shares to the lender under CDR package;
- considering the increase in public shareholding by conversion of debt to equity as compliance with Minimum Public Shareholding requirements in terms of clause 2 (vii) of SEBI Circular CIR/CFD/CMD/14/2015 dated 30th November, 2015.

This is for your information.

Thanking you,

Yours faithfully

For Bombay Rayon Fashions Limited


Prachi Deshpande
Company Secretary

