



NSE/BSE/ 07/2017-18

April 20, 2017

To Bombay Stock Exchanges Ltd
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code- 532678

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai-400 051.
Scrip Code- BRFL

Dear Sir/Madam,

Sub:- Intimation of the Board meeting to be held on April 25, 2017

Ref:- Approval for Scheme for Sustainable Restructuring of Stressed Assets (S4A)

This is to inform—

- pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") that the Company has received letter dated April 20, 2017 from Monitoring Institution, State Bank of India, Mumbai intimating about agreeing the Resolution Plan (RP) by the lenders under S4A and its confirmation by Overseeing Committee (OC) of Indian Banking Association (IBA), resulting into conversion of unsustainable Debt into Equity/ Optionally Convertible Debentures (OCDs) for Bombay Rayon Fashions Limited ("Company");
- pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, April 25, 2017, to consider, inter-alia, following matters –
 - o offer and issue of securities on preferential basis to the lenders, as per applicable laws and extant regulations on agreeing by the lenders under S4A upon conversion of unsustainable Debt into Equity/ OCDs;
 - o approval of Notice of Extra-ordinary General Meeting of the Company for seeking shareholders' approval for the aforesaid matters.

Further, as per the Code of Conduct adopted by the Company for prevention of insider trading in the securities of the Company pursuant to the provisions of the Securities and Exchanges Board of India (Prohibition of Insider Trading) Regulation, 2015, the trading window of the Company will be closed for trading in the Company's equity shares for Directors/Designated Employee from April 21, 2017 till 48 hours from the date of the Board Meeting i.e till April 27, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Bombay Rayon Fashions Limited**



Prashant Agrawal
Managing Director

