

NSE/BSE/16/2016-17

June 15, 2016



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Corporate Relationship Department,
The BSE Limited
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Scrip Code - BRFL

Scrip Code - 532678

Sub: Allotment of equity shares

Dear Sir/Madam,

Ref: Proceedings of the Meeting of the Share Issue Committee of the Board of Director of the Company held on June 15, 2016.

This is to inform you that pursuant to approval obtained from the shareholders in the Extra – Ordinary General Meeting of the Company held on 9th May, 2016 for issue of 5,63,21,428 equity shares to the lenders of the Company pursuant to conversion of WCTL & FITL in terms of CDR Package, Share Issue Committee of the Board of Directors at their Meeting held on Wednesday, June 15, 2016 allotted, in first tranche, 4,66,77,611 equity shares of Rs.10/- each, at a price of Rs.165.88 per share to the Lenders of the Company on the conversion of Funded Interest Term Loan (FITL) and Working capital term Loan (WCTL) in accordance with SEBI Guidelines for Preferential Issues.

On allotment of aforesaid shares to the Lenders of the Company, the holding of promoters has come down to 68.34% with the increase in public shareholding of the Company to 31.66% of the paid up capital. Accordingly the Company has now become compliant with the requirement of Minimum Public Shareholding.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully

For **Bombay Rayon Fashions Limited**


Prashant Agrawal
Managing Director

