



NSE/BSE/ 09/2017-18

April 25, 2017

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Corporate Relationship Department,
The BSE Limited
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai-400 001

Scrip Code-BRFL

Scrip Code-532678

Sub: Outcome of the Board Meeting held on 25th April 2017.

This is to inform you that at the meeting of Board of Directors ("Board") of the Company held on April 25, 2017, the Board has interalia considered /approved following matters:

- Issuance of equity shares upto 48,26,982 of face value of Rs. 10/- each on preferential basis in accordance with Chapter VII of SEBI (ICDR) Regulation, 2009, pursuant to conversion of Working Capital term loans (WCTL) and/or Funded Interest Term Loans (FITL) by the CDR package to the lenders who may not exercise their rights within the validity period of the resolution approved by shareholders of the Company at the Extra-ordinary General Meeting held on May 9, 2016.
- Issuance of equity shares upto 126,655,304 on preferential basis, in accordance with Chapter VII of SEBI (ICDR) Regulations, 2009 and other applicable provisions of the Companies Act, 2013, representing 39.89% of the expanded share capital and such number of Optionally Convertible Debentures (OCDs) of face value Rs. 1000/- each not exceeding Rs. 410 crores to the Lenders under Scheme for Sustainable Structuring of Stressed Assets ("S4A scheme).
- Convening of Extra-ordinary General Meeting on May 20, 2017 for approving the interalia above mentioned matters.

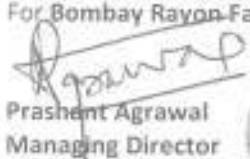
The said meeting was commenced at 5:00 p.m. and concluded 7:45 p.m.

Kindly take same on your record.

Thanking you,

Yours faithfully

For Bombay Rayon Fashions Limited


Prashant Agrawal
Managing Director



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