

BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072



**AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED MARCH 31, 2007**

(Rs. In Lacs)

S.No.	Particulars	Standalone					Consolidated	
		For Nine Months (April, 2006 to Dec.,2006)	For the Last Quarter (Jan., 07 to March, 2007)	For the Last correspondin g Quarter of the previous year (Jan., 06 to March, 2006)	Audited for the Current year	Audited for the previous year	Audited for the Current year	Audited for the Previous year
		Unaudited	Unaudited	Unaudited	2006-07	2005-06	2006-07	2005-06
1	Gross Sales	31654.81	17334.88	5826.12	48989.69	19975.42	48934.02	19975.42
	Less : Excise Duty	44.79	6.73	23.38	51.52	77.38	51.52	77.39
	Net Sales	31610.02	17328.15	5802.74	48938.17	19898.04	48882.50	19898.03
2	Other Income	272.80	436.90	89.17	709.70	137.29	792.63	137.29
3	Total (1+2)	31882.82	17765.05	5891.91	49647.87	20035.33	49675.13	20035.32
4	Total Expenditure							
	a) (Increase)/Decrease in Stock	(2569.34)	(1577.64)	(1096.36)	(4146.97)	(2504.51)	(4787.68)	(2504.51)
	b) Consumption of Raw Material	21649.74	12586.92	3758.27	34236.66	13733.23	34482.08	13733.23
	c) Staff Cost	2466.47	802.20	436.11	3268.67	1018.45	3357.87	1062.16
	d) Job work Charges	1805.03	1055.90	927.70	2860.93	2438.45	2980.13	2438.45
	e) Other Expenditure	1986.78	1535.32	618.14	3522.10	1859.07	3750.22	1840.74
5	Interest & Financial Charges	939.86	361.87	246.25	1301.73	644.80	1308.98	645.12
6	Depreciation	622.70	422.21	54.52	1044.91	294.79	1051.74	298.70
7	Misc. Expenditure Written off	-	-	4.85	-	4.85	-	4.85
8	Profit/(Loss) before tax (3-4-5-6-7)	4981.58	2578.27	942.44	7559.85	2546.20	7531.82	2516.58
9	Provision For Taxation							
	(1) (a) Current Tax	950.38	(69.38)	441.03	881.00	575.99	891.77	575.99
	(b) Deferred Tax	726.42	465.66	116.49	1192.08	116.49	1192.30	116.49
	(c) For Earlier years Tax	-	6.14	13.73	6.14	13.73	6.14	13.73
	(d) Fringe Benefit Tax	18.15	21.13	10.87	39.28	21.97	39.28	21.97
	(2) Minority Interest					(5.66)		
10	Net Profit after tax (8-9)	3286.64	2154.72	360.32	5441.35	1818.01	5396.67	1788.40
11	Paidup Equity Share Capital (Equity shares of Rs. 10/- each)	4897.97	6300.00	4897.97	6300.00	4897.97	6300.00	4897.97
12	Reserves (Excluding Revaluation Reserves)			-	42,000.74	10438.45	42052.45	10409.29
13	Earning Per Share (Weighted Average) (Rs.)							
	- Basic	6.71	3.58	0.74	10.52	4.61	10.43	4.53
	- Diluted	6.71	3.25	0.74	9.41	4.61	9.33	4.53
14	Aggregate of non promoter shareholding							
	a) No. of Shares	21,620,526	35,640,840	21,620,526	35,640,840	21,620,526	35,640,840	21,620,526
	b) Percentage of shareholding	44.14	56.57	44.14	56.57	44.14	56.57	44.14

Notes :-

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on July 3, 2007.
- The Board has recommended payment of Dividend of Rs. 1.25 per equity share of Rs. 10/-each, subject to approval of the shareholders of the Company.
- The Company has successfully completed the further raising of securities during the year by way of Qualified Institutions Placement (QIP) as per SEBI Guidelines and allotted 1,40,20,314 equity shares of Rs. 10/- each at a premium of Rs. 200/- per equity shares to Qualified Institutional Buyers (QIBs).
- During the quarter, the Company has acquired 70% stake in DPJ Clothing Ltd, UK based Company. By this acquisition, DPJ Clothing Ltd has become subsidiary of the Company.
- The status of investor complaints received and resolved by the Company for the quarter :

Opening Balance	Received	Resolved	Pending
NIL	29	29	NIL
- During the year, the Company's Integrated Textile Project at Apperal Park, Doddaballapur, Bangalore having manufacturing facilities of Yarn Dyeing, Weaving & Garmenting has commenced the commercial production. In November, 2005, the Company has raised Rs. 94.33 crores through Initial Public Offer, for part financing this Integrated Textile Project and the same have been fully utilised accordingly for this object as specified in the prospectus.
- The Consolidated figures include account of Company's subsidiaries BRFL Europe B.V. and DPJ Clothing Ltd (from 22.02.2007 to 31.03.2007)
- The Company operates in a single segment of manufacture and sale of Textiles.
- Previous year's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of Board of Directors

Place : Mumbai
Date : July 3, 2007

Prashant Agarwal
Managing Director