

BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072



**AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED MARCH 31, 2008**

(Rs. In Lacs)

S.No.	Particulars	Standalone					Consolidated	
		For Nine Months (April, 2007 to Dec.,2007)	For the Last Quarter (Jan., 08 to March, 2008)	For the Last correspondin g Quarter of the previous year (Jan., 07 to March, 2007)	Audited for the Current year	Audited for the previous year	Audited for the Current year	Audited for the Previous year
		Unaudited	Unaudited	Unaudited	2007 -08	2006 -07	2007-08	2006-07
1	Sales/Income from operation	66487.34	26219.07	17334.88	92706.41	48989.69	109000.55	48934.02
	Less : Excise Duty	26.16	69.20	6.73	95.36	51.52	95.36	51.52
	Net Sales	66461.18	26149.87	17328.15	92611.05	48938.17	108905.19	48882.50
2	Other Income	2001.84	(225.76)	436.90	1776.08	709.70	1985.88	792.63
3	Total (1+2)	68463.02	25924.11	17765.05	94387.13	49647.87	110891.07	49675.13
4	Expenditures							
	a) (Increase)/Decrease in Stock	(3913.09)	(5986.90)	(1577.64)	(9899.99)	(4146.97)	(11637.91)	(4787.68)
	b) Consumption of Raw Materials	45349.93	20283.44	12586.92	65633.37	34236.66	72168.08	34482.08
	c) Employees Cost	4065.58	962.46	802.20	5028.04	3268.67	10023.77	3357.87
	d) Depreciation	2066.40	1118.83	422.21	3185.23	1044.91	3516.82	1051.74
	e) Job Work Charges	1702.16	1188.59	1055.90	2890.75	2860.93	3386.62	2980.13
	f) Other Expenditure	5085.89	2721.84	1535.32	7807.73	3522.09	11804.37	3750.19
	f) Total	54356.87	20288.26	14824.91	74645.13	40786.29	89261.75	40834.33
5	Interest	1976.53	606.44	361.87	2582.97	1301.73	3758.93	1308.98
6	Exceptional Items							
7	Profit before tax (3)- (4+5+6)	12,129.62	5029.41	2578.27	17159.03	7559.85	17870.39	7531.82
8	A. Provision For Taxation							
	(1) (a) Current Tax	3556.18	546.82	(69.38)	4103.00	881.00	4334.57	891.77
	(b) Deferred Tax	(183.37)	1,088.42	465.66	900.05	1192.08	1116.22	1192.30
	(2) For Earlier years Tax		0.00	6.14	0.00	6.15	0.00	6.14
	(3) Fringe Benefit Tax	27.00	16.00	21.13	43.00	39.27	58.66	39.28
	B. Minority Interest						86.16	5.66
9	Net Profit after tax (7-8)	8729.81	3383.17	2154.71	12112.98	5441.35	12274.78	5396.67
10	Extraordinary items (net of tax expense)							
11	Net Profit/(Loss) for the period (9-10)	8729.81	3383.17	2154.71	12112.98	5441.35	12274.78	5396.67
12	Paidup Equity Share Capital (Equity shares of Rs. 10/ each)	6300.00	6300.00	6300.00	6300.00	6300.00	6300.00	6300.00
13	Reserves (Excluding Revaluation Reserves)				52,896.47	42,000.73	54103.73	42052.45
14	Earning Per Share (Weighted Average) (Rs.)							
	- Basic (not annualised)	13.86	5.37	3.58	19.23	10.52	19.48	10.43
	- Diluted (not annualised)	12.63	4.90	3.25	17.53	9.41	17.76	9.33
15	Aggregate of non promoter shareholding							
	a) No. of Shares	35,640,840	35,640,840	35,640,840	35,640,840	35,640,840	35,640,840	35,640,840
	b) Percentage of shareholding	56.57	56.57	56.57	56.57	56.57	56.57	56.57

Notes :-

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on June 30, 2008.
- The Board has recommended payment of Dividend of Rs. 1.50 per equity share of Rs. 10/-each, subject to approval of the shareholders of the Company.
- On approval of the Board, the Company has filed the Petition U/ss 391 & 394 with the Hon'ble High Court, Mumbai alongwith the Scheme of Amalgamation for merger of its wholly - owned subsidiary Leela Scottish Lace Private Limited into itself w.e.f 1st October, 2007 (appointed day). The proceedings are continued & approval of the Court is awaited.
- The status of investor complaints received and resolved by the Company for the quarter :

Opening Balance	Received	Resolved	Pending
NIL	7	7	-
- The Consolidated figures include account of Company's subsidiaries BRFL Europe B.V. - Netherlands ,DPJ Clothing Ltd - U.K Leela Scottish Lace Private Limited., (from 18th August, 2007 to 31st March, 2008), Bombay Rayon Retail Limited (23rd February 2007 to 31st March, 2008).
- The Company operates in a single segment of manufacture and sale of Textiles.
- Previous year's figures have been regrouped/ rearranged wherever necessary.
- Diluted Earning per share is computed considering 61,00,000 warrants issued to promoters pending exercise of option. The option has been exercised on 16th June, 2008.

For and on behalf of Board of Directors

Place : Mumbai
Date : June 30, 2008

Prashant Agarwal
Managing Director