

**BOMBAY RAYON FASHIONS LTD.**

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali,  
Andheri (East), Mumbai - 400 072



**AUDITED FINANCIAL RESULTS FOR THE  
YEAR ENDED MARCH 31, 2011**

(Rs. In Lacs)

S.No.	Particulars	Standalone		Consolidated	
		Audited for the Current year 2010-11	Audited for the previous year 2009-10	Audited for the Current year 2010-11	Audited for the Previous year 2009-10
1	Sales/Income from operation Net Sales	225,483.63	161,476.59	269,090.05	180,145.41
2	Expenditures				
	a) (Increase)/Decrease in Stock	(20,565.62)	(15,004.67)	(22,932.60)	(15,004.67)
	b) Consumption of Materials	141,134.79	98,283.43	172,134.97	106,834.15
	c) Employees Cost	20,466.64	16,723.34	25,801.42	21,085.76
	d) Depreciation	13,667.05	6,806.53	16,741.37	8,226.57
	e) Job Work Charges	6,348.47	4,424.74	12,595.39	10,804.58
	f) Other Expenditure	24,012.93	18,297.94	29,298.30	19,224.80
	g) Total	185,064.26	129,531.31	233,638.85	151,171.19
3	Profit from operations before other income, interest & exceptional items (1-2)	40,419.37	31,945.28	35,451.20	28,974.22
4	Other Income	2,349.06	1,566.05	3,006.47	1,962.23
5	Profit from operations before interest & exceptional items (3+4)	42,768.43	33,511.33	38,457.67	30,936.45
6	Interest	14,520.64	9,354.37	14,779.73	9,502.81
7	Profit from operations before exceptional items (5-6)	28,247.79	24,156.96	23,677.94	21,433.64
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	28,247.79	24,156.96	23,677.94	21,433.64
10	A. Provision For Taxation				
	(1) (a) Current Tax	5,872.00	4,030.00	5,989.30	4,149.34
	(b) Deferred Tax	(294.11)	2,503.44	(2,672.64)	1,004.12
	(2) For Earlier years Tax	-	31.61	19.53	31.61
	(3) Fringe Benefit Tax	-	-	-	-
	B. Minority Interest	-	-	59.88	89.42
11	Net Profit from Ordinary Activities after tax (9-10)	22,669.90	17,591.91	20,281.87	16,159.15
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	22,669.90	17,591.91	20,281.87	16,159.15
14	Paid-up Equity Share Capital (Equity shares of Rs. 10/ each)	12,790	11,190	12,790	11,190
15	Reserves (Excluding Revaluation Reserves)	245,123.73	179,741.71	249,025.90	176,498.76
16	Earning Per Share (Weighted Average) (Rs.)				
	- Basic (not annualised)	19.06	18.90	17.05	17.37
	- Diluted (not annualised)	17.70	18.59	15.84	17.07

17	Public Shareholding				
	a) No. of Shares	88,640,740	72,640,740	88,640,740	72,640,740
	b) Percentage of shareholding	69.30	64.92	69.30	64.92
18	Promoters and promoter group shareholding				
	a) Pledge /Encumbered				
	- Number of shares	22,035,000	19,935,000	22,035,000	19,935,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	56.13	50.78	56.13	50.78
	- Percentage of shares (as a % of the total share capital of the Company)	17.23	17.82	17.23	17.82
	b) Non-encumbered				
	- Number of shares	17,224,260	19,324,260	17,224,260	19,324,260
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	43.87	49.22	43.87	49.22
	- Percentage of shares (as a % of the total share capital of the Company)	13.47	17.27	13.47	17.27

**Notes :-**

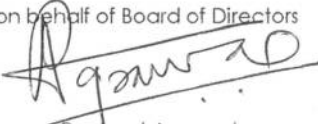
- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on June 04, 2011.
- The Board has recommended payment of Dividend of Rs. 1.50 per equity share of Rs. 10/-each, subject to approval of the shareholders of the Company.
- The Committee of Directors in its meeting held on May 9, 2011, has allotted 42,00,000 equity shares to a promoter company on exercise of conversion option into equal number of equity shares, resulting into increase in the paid - up capital from Rs. 12790 Lacs to Rs.13210 Lacs.
- The status of investor complaints received and resolved by the Company for the quarter :

Opening Balance	Received	Resolved	Pending
NIL	3	3	-
- The Consolidated figures include account of Company's subsidiaries Bombay Rayon Holdings Limited, BRFL Europe B.V. - Netherlands ,DPJ Clothing Ltd - U.K & BRFL Italia S.r.l, Italy.
- The Company operates in a single segment of manufacture and sale of Textiles.
- Previous year's figures have been regrouped/ rearranged wherever necessary.

## 8 Statement of Assets and Liabilities as on March 31, 2011

Particulars	(Rs in lacs)	
	As at 31 -03-2011	As at 31-03-2010
<b>SHAREHOLDERS' FUNDS</b>		
(a) Capital	12790.00	11190.00
(b) Reserves and surplus	245123.73	179741.71
Advance Money Received for Convertible Warrants	8601.50	2026.50
Loan Funds	312978.87	248014.84
Deferred Tax Liability (Net)	8823.60	9117.71
<b>TOTAL</b>	<b>588317.70</b>	<b>450090.76</b>
Fixed Assets	350574.61	248017.65
Investments	22272.22	43948.13
Current Assets, Loans & Advances		
(a) Inventories	126287.49	69557.57
(b) Sundry Debtors	47912.49	37725.31
(c) Cash and Bank Balances	3492.10	2607.76
(d) Advances to Subsidiaries	51250.16	44031.13
(d) Loans and Advances	30495.89	24056.70
	259438.13	177978.47
Less: Current Liabilities & Provisions		
(a) Liabilities	39025.92	17601.38
(b) Provisions	4941.34	2252.11
	43967.26	19853.49
	215470.87	158124.98
<b>TOTAL</b>	<b>588317.70</b>	<b>450090.76</b>

For and on behalf of Board of Directors



Prashant Agrawal  
Managing Director

Place : Mumbai

Date : 04.06.2011