



**BOMBAY RAYON FASHIONS LTD.**  
CIN : L17120MH1992PLC066880

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072  
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**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE, 2017.**

Sr. No.	Particulars	Quarter Ended			Previous Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from Operations (Net of Excise Duty)	1,027.79	1,019.44	1,014.01	3,876.96
	(b) Other Income	4.93	(3.47)	8.06	21.67
	<b>Total Income</b>	<b>1,032.72</b>	<b>1,015.97</b>	<b>1,022.07</b>	<b>3,898.63</b>
2	<b>Expenses</b>				
	Cost of Materials consumed	722.64	724.98	734.35	2,748.96
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45.26)	(119.00)	(69.26)	(278.49)
	Employee benefits expense	58.86	67.63	60.17	254.65
	Finance Cost	144.47	179.24	159.03	671.75
	Depreciation and amortisation expense	38.53	40.31	41.17	161.51
	Other expenses	120.49	196.25	94.93	552.77
	<b>Total Expenses</b>	<b>1,039.73</b>	<b>1,089.41</b>	<b>1,020.39</b>	<b>4,111.15</b>
3	<b>Profit / (Loss) before Extraordinary Items and Tax (1-2)</b>	<b>(7.01)</b>	<b>(73.44)</b>	<b>1.68</b>	<b>(212.52)</b>
	Extraordinary items	-	-	-	-
4	<b>Profit Before tax</b>	<b>(7.01)</b>	<b>(73.44)</b>	<b>1.68</b>	<b>(212.52)</b>
5	<b>Tax expense</b>				
	a) Current tax	-	-	0.36	-
	b) Deferred Tax	(1.72)	(18.33)	(5.85)	(65.34)
	c) Short Provision for Tax in respect of earlier years	-	4.05	-	4.05
	d) Mat Credit Entitlement	-	-	-	-
	<b>Total tax Expenses</b>	<b>(1.72)</b>	<b>(14.28)</b>	<b>(5.49)</b>	<b>(61.29)</b>
6	<b>Profit / (Loss) after tax before Minority Interest (4-5)</b>	<b>(5.29)</b>	<b>(59.16)</b>	<b>7.17</b>	<b>(151.23)</b>
7	Minority Interest	-	-	-	-
8	<b>Profit / (Loss) for the year</b>	<b>(5.29)</b>	<b>(59.16)</b>	<b>7.17</b>	<b>(151.23)</b>
9	<b>Other Comprehensive Income (OCI)</b>				
	(i) Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-
	(a) Remeasurements of the defined benefit Liabilities / (assets)	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
	<b>Total other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income for the year (5+6)</b>	<b>(5.29)</b>	<b>(59.16)</b>	<b>7.17</b>	<b>(151.23)</b>
11	<b>Paid-up Equity share Capital (Face value Rs. 10/- each)</b>	<b>298.17</b>	<b>185.99</b>	<b>183.00</b>	<b>185.99</b>
12	<b>Earnings Per Share (EPS) Basic &amp; Diluted (of Rs. 10/- each)</b>	<b>(0.18)</b>	<b>(3.40)</b>	<b>0.50</b>	<b>(8.68)</b>

- The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 11th August, 2017 has approved the above results and its release.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting) Rules, 2015 (Ind As) prescribed under Section 133 of Companies Act, 2013 with rule 3 of the Company (Indian Accounting) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- During the quarter, there is an increase in the share capital of the company due to:
    - Allotment of 48,26,982 Equity Shares to the Lenders @ Rs. 165.88 per share on conversion of Rs. 80.07 crores of FITL & WCTL on 05th May, 2017 and 24th May, 2017
    - Allotment of 10,73,45,243 Equity Shares to the Lenders @ Rs. 146.03 per share upon implementation of S4A on 24th May, 2017.
  - Further, The company has allotted 39,95,092 Optionally Convertible Debentures of Rs. 1000/- each upon implementation of S4A on 24th May, 2017.
- The Company operates in a single segment of manufacture and sale of Textiles.
- The above is Financial Results for the quarter and three months ended 30th June, 2017 are also available on the website of the Company at www.bombayrayon.com and on the website of Stock Exchanges at www.nseindia.com and www.bseindia.com.

Place : Mumbai  
Date : 11th August, 2017

For and on behalf of Board of Directors

Prashant Agrawal  
Managing Director





**Independent Auditor's Report**

To  
The Board of Directors of **Bombay Rayon Fashions Limited**

We have reviewed the accompanying 'Unaudited Statement of Standalone Financial results' of Bombay Rayon Fashions Limited ("the Company") for the period ended 30<sup>th</sup> June 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (**Listing Obligations and Disclosure Requirements**) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5<sup>th</sup> July 2016 in this regard; and



- ii. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the period ended June 30, 2017.

**For V.K BESWAL & ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 101083W



**CA K. V. Beswal**  
(Partner)  
M No-131054  
Place: Mumbai  
Date: 11<sup>th</sup> August, 2017

