



BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED SEPTEMBER 30, 2008 (STANDALONE)**

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Gross Sales / Income from operations	28702.46	22469.20	56209.42	42609.69	92706.41
	Less : Excise Duty	0.00	8.19	0.00	23.86	95.36
	Net Sales	28702.46	22461.01	56209.42	42585.83	92611.05
2	Expenditure					
	a) (Increase)/Decrease in Stock	(1326.25)	(2089.92)	(2933.82)	(3136.99)	(9899.99)
	b) Consumption of raw materials	17862.11	15854.76	36040.08	29932.96	65633.37
	d) Employees Cost	1733.82	1108.30	2961.67	2260.23	5028.04
	e) Depreciation	960.98	660.61	1889.83	1305.79	3185.23
	f) Job Work charges	835.93	1144.84	1652.95	1651.21	2890.75
	f) Other Expenditure	2730.20	1519.30	5264.42	2998.19	7807.73
	g) Total	22796.79	18197.89	44875.13	35011.39	74645.13
	Profit from operations before other income, interest & exceptional items (1- 2)	5905.67	4263.12	11334.29	7574.44	17965.92
4	Other Income	156.26	944.76	272.24	1342.65	1776.08
5	Profit from operations before interest & exceptional items (3+4)	6061.93	5207.88	11606.53	8917.09	19742.00
6	Interest	1080.87	667.68	1816.57	1207.18	2582.97
7	Profit from operations before exceptional items (5-6)	4981.06	4540.20	9789.96	7709.91	17159.03
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	4981.06	4540.20	9789.96	7709.91	17159.03
10	Tax expenses					
	(1) (a) Current Tax	1,276.41	1,340.72	2529.59	2432.90	4103.00
	(b) Deferred Tax	27.95	119.20	73.38	(20.94)	900.05
	(2) Earlier years Tax	-	-	-	0.00	0.00
	(3) Fringe Benefit Tax	8.00	12.50	25.00	25.00	43.00
11	Net Profit from Ordinary Activities after tax (9-10)	3668.70	3067.78	7161.99	5272.95	12112.98
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	3668.70	3067.78	7161.99	5272.95	12112.98
14	Paid up equity share capital (Equity shares of Rs. 10/ each)	6910.00	6300.00	6910.00	6300.00	6300.00
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	-	-	-	-	52896.47
16	Earning Per Share (Weighted Average)					
	- Basic (Rs.) (not annualised)	5.31	4.87	10.92	8.37	19.23
	- Diluted (Rs.) (not annualised)	5.31	4.44	10.92	7.63	17.53
17	Public Shareholding					
	a) No. of Shares	35,640,840	35,640,840	35,640,840	35,640,840	35,640,840
	b) Percentage of shareholding	51.58	56.57	51.58	56.57	56.57

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on October 31, 2008 and are subjected Limited Review by the Statutory Auditors.
- Final Order in respect of the Petition under sections 391 & 394 filed by the company with the Hon'ble High Court, Mumbai alongwith the Scheme of Amalgamation for merger of its wholly - owned subsidiary Leela Scottish Lace Private Limited. into itself w.e.f 1st October, 2007 (appointed day) is awaited.
- The details of Investors' complaints received and resolved from 01-07-2008 to 30-09-2008

Opening Balance	Received	Resolved	Pending
Nil	3	3	Nil
- The acquisition of "GURU" brand and Retail Business by the Company's subsidiary BRFL Italia S.r.l. is completed by payment of final consideration of Euro 26.5 million to the Liquidator on 22nd October, 2008.
- The Company operates in a single segment of manufacture and sale of Textiles.
- Previous quarter's /year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : October 31, 2008

For and on behalf of the Board of Directors

Prashant Agarwal
 Managing Director