



BOMBAY RAYON FASHIONS LTD.
CIN : L17120MH1992PLC066880

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31.12.2015

PART I

(IN Rs.Crores)

	Particulars	3 months ended on 31.12.2015	Preceeding 3 months ended on 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Previous year ended 31.03.2015
		(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Audited)
1	Income form the operations						
a	Net Sales/Income from Operations (Net of excise duty)	1093.75	993.43	880.07	2974.57	2507.14	3581.43
b	Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	1093.75	993.43	880.07	2974.57	2507.14	3581.43
2	Expenses						
a	Cost of Materials consumed	748.89	678.06	1009.61	2023.72	2108.34	2660.63
b	Purchase of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.30)	(105.81)	(446.12)	(202.86)	(484.02)	(329.84)
d	Employee benefits expense	64.85	62.10	60.14	183.30	171.97	265.75
e	Depreciation and amortisation expense	40.14	38.67	44.69	120.40	133.63	177.28
f	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	126.12	127.88	119.70	368.45	323.17	463.53
	Total Expenses	958.70	800.90	788.02	2493.01	2253.09	3237.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	135.05	192.53	92.05	481.56	254.05	344.08
4	Other Income	2.62	4.24	6.66	19.36	13.34	40.72
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	137.67	196.77	98.71	500.92	267.39	384.80
6	Finance Cost	130.25	165.13	133.7	447.4	397.49	558.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	7.42	31.64	(34.99)	53.52	(130.10)	(173.33)
8	Exceptional Items	-	-	-	-	-	0.80
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	7.42	31.64	(34.99)	53.52	(130.10)	(174.13)
10	Tax expense	2.56	10.95	(12.23)	14.96	(44.22)	(41.30)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4.86	20.69	(22.76)	38.56	(85.88)	(132.83)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	4.86	20.69	(22.76)	38.56	(85.88)	(132.83)
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	(0.52)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	4.86	20.69	(22.76)	38.56	(85.88)	(132.31)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	134.60	134.60	134.60	134.60	134.60	134.60
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2483.28
	Earnings Per Share (before extraordinary items) (of 10/- each) (not annualised):						
19 i	(a) Basic	0.36	1.54	-1.69	2.86	-6.38	-9.83
	(b) Diluted	0.36	1.54	-1.69	2.86	-6.38	-9.83
ii	Earnings Per Share (after extraordinary items) (of 10/- each) (not annualised):						
	(a) Basic	0.36	1.54	-1.69	2.86	-6.38	-9.83
	(b) Diluted	0.36	1.54	-1.69	2.86	-6.38	-9.83

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th February 2016 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company operates in a single segment of manufacture and sale of Textiles.
- Previous year's figures have been regrouped/ rearranged wherever necessary.
- Corporate Debt Restructuring - Empowered Group (CDR - EG) in its letter dated 3rd February, 2016 has given their decision confirming the recommendation of Joint Lenders Forum for conversion of Working Capital Term Loan of Rs. 712.67 crores and Funded Interest Term Loan of Rs. 221.58 crores, aggregating Rs. 934.26 crores into equity in favour of lenders subject to compliance of SEBI/RBI Guidelines.
- The above conversion when effected after specific approval from SEBI for this method will make the compliance related to Minimum Public Shareholding (MPS) fulfilled for the Company.
- The Financial Results for the quarter and nine months ended 31st December, 2015 are also available on the website of the Company at www.bombayrayon.com and on the website of Stock Exchanges at www.nseindia.com and www.bseindia.com.

For and on behalf of Board of Directors

Place : Mumbai
Date : 15.02.2016

Aman Agrawal
Vice-Chairman