



BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED JUNE 30, 2013 (STANDALONE)**

PART I

(Rs. in Crs)

S.No.	Particulars	QUARTER ENDED			
		30.06.2013	31.3.2013	30.6.2012	YEAR ENDED 31.3.2013
		Un - Audited	Unaudited	Un - Audited	Audited
1	Net Sales / Income from operations	608.64	896.55	765.16	3194.79
2	Expenditure				
	a) (Increase)/Decrease in Stock	22.37	(33.23)	(35.18)	(330.23)
	b) Consumption of raw materials	322.8	519.38	466.85	1944.52
	c) Employees benefits expenses	54.65	80.88	45.1	250.92
	d) Depreciation	68.74	75.60	65.64	271.22
	e) Job Work charges	17.37	38.03	29.07	157.54
	f) Other Expenditure	66.12	67.45	60.42	331.76
	Total	552.05	748.11	631.90	2625.83
3	Profit from operations before other income, interest & exceptional items (1-2)	56.59	148.44	133.26	568.96
4	Other Income	1.80	11.56	4.74	19.02
5	Profit from operations before interest & exceptional items (3+4)	58.39	160.00	138.00	587.98
6	Interest	113.87	56.60	66.11	278.06
7	Profit from operations before exceptional items (5-6)	(55.48)	103.40	71.89	309.92
8	Exceptional Items	(349.28)	-	0	-
9	Profit from Ordinary Activities before tax (7+8)	(404.76)	103.40	71.89	309.92
10	A. Provision for Taxation				
	(1) (a) Current Tax	-	26.33	12.9	65.06
	(b) Deferred Tax	6.99	36.34	9.37	63.73
	(c) MAT credit Entitlement	-	(21.57)	-	(21.57)
	(2) Earlier year Tax		(13.94)		(13.94)
11	Net Profit from Ordinary Activities after tax (9-10)	(411.75)	48.36	49.62	188.76
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	(411.75)	48.36	49.62	188.76
14	Paid up equity share capital (Equity shares of Rs. 10/ each)	134.60	134.60	134.6	134.60
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	-	-	-	2,986.62
16	Earning Per Share (Weighted Average)				
	- Basic (Rs.) (not annualised)	0	3.69	3.72	14.02
	- Diluted (Rs.) (not annualised)	0	3.69	3.53	14.02

PART II

	Particulars	STANDALONE			
		QUARTERED ENDED		YEAR ENDED	
		30.06.2013	31.3.2013	30.06.2012	31.3.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	a) No. of Shares	9370393	9220340	9220340	9220340
	b) Percentage of shareholding	6.96	6.85	6.85	6.85
2	Promoters and promoter group shareholding				
	a) Pledge /Encumbered - Number of shares	36211947	34277000	22035000	34277000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.92	27.34	17.57	27.34
	- Percentage of shares (as a % of the total share capital of the Company)	26.90	25.47	16.37	25.47
	b) Non-encumbered - Number of shares	89017760	91102660	103344660	91102660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.08	72.66	82.43	72.66
	- Percentage of shares (as a % of the total share capital of the Company)	66.14	67.68	76.78	67.68

PARTICULARS	3 months ended 30.6.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining during the quarter	Nil

Notes

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on August 22, 2013 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- To comply with the regulations of Securities and Exchange Board of India related to Minimum Public Shareholding (MPS) the Company and the promoters of the Company has already initiated the steps to increase the public shareholding to 25%.
- The Board of Directors in their meeting held on 19th July, 2013 has approved the proposal for restructuring of debts with Banks and accordingly the reference has been filed with CDR Cell.
- Securities Appellate Tribunal (SAT) vide their Order dated June 28, 2013 had dismissed the appeal filed by the Company and the promoters against the Order of SEBI rejecting the refund of 25% upfront money of Rs. 49.31 crores for convertible warrants. It is in the process to take the matter to Supreme Court in further appeal.
- After completion of all expansion projects, an extensive exercise of review of Inventories undertaken to put it at present realisable values and Rs. 258.36 crores was written off as valuation difference under exceptional item. Also the loss on foreign exchange fluctuation on outstanding working capital limits under foreign currency due to exchange rate difference of Rs. 90.92 crores was also put in the exceptional items.
- The Company operates in a single segment of manufacture and sale of Textiles.
- Previous year's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of Board of Directors



Prashant Agrawal
Managing Director

Place : Mumbai
Date : 22.08.2013