



BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED JUNE 30, 2014 (STANDALONE)**

PART I

(Rs. in Crs)

S.No.	Particulars	QUARTERED ENDED			YEAR ENDED
		30.06.2014	31.3.2014	30.06.2013	31.3.2014
		Un - Audited	Unaudited	Un - Audited	Audited
1	Net Sales / Income from operations	798.06	790.05	608.64	2907.36
2	Expenditure				
	a) (Increase)/Decrease in Stock	33.15	(401.86)	22.37	(208.96)
	b) Consumption of raw materials	494.44	887.17	322.8	1942.59
	c) Employees benefits expenses	53.81	74.04	54.65	256.32
	d) Depreciation	44.41	69.04	68.74	275.76
	e) Job Work charges	3.97	25.02	17.37	132.53
	f) Other Expenditure	102.13	126.51	66.12	342.94
	Total	731.91	779.92	552.05	2741.18
3	Profit from operations before other income, interest & exceptional items (1-2)	66.15	10.13	55.59	166.18
4	Other Income	2.3	0.00	1.80	9.71
5	Profit from operations before interest & exceptional items (3+4)	68.45	10.13	53.39	175.89
6	Finance Cost	126.01	117.29	113.87	450.19
7	Profit from operations before exceptional items (5-6)	(57.56)	(107.16)	(55.48)	(274.30)
8	Exceptional Items	0.00	3.80	(349.28)	3.80
9	Profit from Ordinary Activities before tax (7+8)	(57.56)	(103.36)	(404.76)	(270.50)
10	A. Provision for Taxation				
	(1) (a) Current Tax	-	0.00	-	0.00
	(b) Deferred Tax	19.56	-231.56	6.99	(209.91)
	(c) MAT credit Entitlement	-	-	-	0.00
	(2) Earlier year Tax	-	-	-	0.00
11	Net Profit from Ordinary Activities after tax (9-10)	(38.00)	128.20	(411.75)	(60.59)
12	Extraordinary items (net of tax expense)	-	-	-	(349.28)
13	Net Profit for the period (11-12)	(38.00)	128.20	(411.75)	(409.87)
14	Paid up equity share capital (Equity shares of Rs. 10/ each)	134.60	134.60	134.60	134.60
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	-	-	-	2,576.75
16	Earning Per Share (Weighted Average)				
	- Basic (Rs.) (not annualised)	0	0	0	0.00
	- Diluted (Rs.) (not annualised)	0	0	0	0.00

[Handwritten Signature]

PART II

	Particulars	STANDALONE			
		QUARTERED ENDED			YEAR ENDED
		30.06.2014	31.3.2014	30.06.2013	31.3.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	a) No. of Shares	10434952	10400675	9370393	10400675
	b) Percentage of shareholding	7.75	7.73	6.96	7.73
2	Promoters and promoter group shareholding				
	a) Pledge /Encumbered - Number of shares	34920388	34954665	36085000	34954665
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.12	28.14	28.82	28.14
	- Percentage of shares (as a % of the total share capital of the Company)	25.94	25.97	26.81	25.97
	b) Non-encumbered - Number of shares	89244660	89244660	89144607	89244660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.88	71.86	71.18	71.86
	- Percentage of shares (as a % of the total share capital of the Company)	66.30	66.30	66.23	66.30

	PARTICULARS	3 months ended 30.6.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining during the quarter	Nil

Notes

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on July 30, 2014 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- To comply with the regulations of Securities and Exchange Board of India related to Minimum Public Shareholding (MPS) the Company and the promoters of the Company has already initiated the steps to increase the public shareholding to 25%.
- The Fixed Assets of the Company were being depreciated on Straight Line Method (SLM) at the rate prescribed under Companies Act 1956. From the current quarter, the Company has started providing depreciated for all assets on SLM in accordance with useful life as certified by the Technical consultants in accordance with the method stipulated under Schedule II of the Companies Act, 2013. Useful life of certain assets as per above schedule had expired upto 31.3.2014, necessary adjustments have been made in the carrying value of assets and accordingly Rs. 7.30 is adjusted against retained earning as stipulated in that schedule. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current quarter would have been higher by Rs.23.59 Crores
- The Company operates in a single segment of manufacture and sale of Textiles.
- Previous year's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of Board of Directors

Place : Mumbai
Date : 30.07.2014

Prashant Agrawal
Managing Director