



BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED SEPTEMBER 30, 2011 (STANDALONE)**

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from operations	63408.66	52318.15	123790.87	102588.09	225,483.63
2	Expenditure					
	a) (Increase)/Decrease in Stock	(7102.57)	(3626.82)	(11826.12)	(7752.30)	(20,565.62)
	b) Consumption of raw materials	35915.55	30014.17	73522.11	60526.97	141,134.79
	c) Employees Cost	6087.60	4891.96	11597.87	9703.80	20,466.64
	d) Depreciation	5816.49	3240.26	9731.18	6141.13	13,667.05
	e) Job Work charges	4397.38	1711.74	6267.56	3153.19	6,348.47
	f) Other Expenditure	7271.78	4524.06	12424.95	9358.20	24,012.93
	g) Total	52386.23	40755.37	101717.55	81130.99	185064.26
3	Profit from operations before other income, interest & exceptional items (1- 2)	11022.43	11562.78	22073.32	21457.10	40419.37
4	Other Income	583.52	361.57	1021.39	581.98	2,349.06
5	Profit from operations before interest & exceptional items (3+4)	11605.95	11924.35	23094.71	22039.08	42768.43
6	Interest	4947.09	3333.00	9340.55	6429.92	14,520.64
7	Profit from operations before exceptional items (5-6)	6658.86	8591.35	13754.16	15609.16	28247.79
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	6658.86	8591.35	13754.16	15609.16	28247.79
10	Provision for Taxation					
	(1) (a) Current Tax	1121.48	2170.34	2940.00	3740.52	5,872.00
	(b) Deferred Tax	95.80	201.80	(308.60)	432.48	(294.11)
	(2) Earlier years Tax	-	-	-	-	-
11	Net Profit from Ordinary Activities after tax (9-10)	5441.58	6219.21	11122.76	11436.16	22669.90
12	Extraordinary items (net of tax expense)	0.00	-	-	-	-
13	Net Profit for the period (11-12)	5441.58	6219.21	11122.76	11436.16	22669.90
14	Paid up equity share capital (Equity shares of Rs. 10/ each)	13460	11190	13460	11190	12790.00
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	-	-	-	-	245,123.73
16	Earning Per Share (Weighted Average)					
	- Basic (Rs.) (not annualised)	4.12	5.56	8.48	10.22	19.06
	- Diluted (Rs.) (not annualised)	3.97	5.36	8.02	9.85	17.70
17	Public Shareholding					
	a) No. of Shares	88640740	72,640,740	88640740	72,640,740	88,640,740
	b) Percentage of shareholding	65.85	64.92	65.85	64.92	69.30
18	Promoters and promoter group shareholding					
	a) Pledge /Encumbered					
	- Number of shares	22035000	19935000	22035000	19935000	22,035,000
	- Percentage of shares (as a % of the total shareholding of of promoter and promoter group)	47.94	50.78	47.94	50.78	56.13
	- Percentage of shares (as a % of the total share capital of the Company)	16.37	17.82	16.37	17.82	17.23
	b) Non-encumbered					
	- Number of shares	23924260	19324260	23924260	19324260	17,224,260
	- Percentage of shares (as a % of the total shareholding of of promoter and promoter group)	52.06	49.22	52.06	49.22	43.87
	- Percentage of shares (as a % of the total share capital of the Company)	17.77	17.27	17.77	17.27	13.47

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 5, 2011 and are subjected to Limited Review by the Statutory Auditors.
- The Committee of Directors in their meeting held on September 30, 2011, has allotted 25,00,000 equity shares to a promoter company on exercise of conversion option for warrants into equal number of equity shares, resulting into increase in paid-up capital from Rs. 13210 lacs to 13460 lacs.
- The details of Investors' complaints received and resolved from 01-07-2011 to 30-09-2011: -

Opening Balance	Received	Resolved	Pending
Nil	Nil	Nil	Nil

(Rs in lacs)

Particulars	As at 30-09-2011 (Unaudited)	As at 30-09-2010 (Unaudited)	As at 31-03-2011 (Audited)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Capital	13460.00	11190.00	12790.00
Reserves and surplus	272888.90	191177.88	245123.73
Advance Money Received for Convertible Warrants	4931.25	8601.50	8601.50
Loan Funds	316825.87	268245.81	312978.87
Deferred Tax Liability	8823.60	9550.19	8823.60
TOTAL	616929.62	488765.38	588317.70
APPLICATION OF FUNDS			
Fixed Assets	360639.27	279763.07	350574.61
Investments	16866.34	10574.46	22272.22
Current Assets, Loans & Advances			
(a) Inventories	136422.83	79284.37	126287.49
(b) Sundry Debtors	51884.17	40647.43	47912.49
(c) Cash and Bank Balances	3077.11	3391.42	3492.10
(d) Advances to Subsidiaries	51317.47	48822.18	51250.16
(e) Loans and Advances	28517.70	42344.16	30495.89
	271219.28	214489.56	259438.13
Less: Current Liabilities & Provisions			
(a) Liabilities	30443.16	11748.90	39025.92
(b) Provisions	1352.10	4312.81	4941.34
	31795.26	16061.71	43967.26
	239424.02	198427.85	215470.87
TOTAL	616929.63	488765.38	588317.70

- 5 The Company operates in a single segment of manufacture and sale of Textiles.
- 6 Previous quarter's /year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : November 5, 2011

For and on behalf of the Board of Directors

Prashant Agrawal
Managing Director