

BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali,
Andheri (East), Mumbai - 400 072



**AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED MARCH 31, 2009**

(Rs. In Lacs)

| S.No. | Particulars | Standalone | | Consolidated | |
|-------|--|---|--|--|---|
| | | Audited for the Current year 2008 -09 | Audited for the previous year 2007 -08 | Audited for the Current year 2008-09 | Audited for the Previous year 2007-08 |
| 1 | Sales/Income from operation | 134,240.03 | 92,706.41 | 151,451.31 | 109,000.55 |
| | Less : Excise Duty | - | 95.36 | - | 95.36 |
| | Net Sales | 134,240.03 | 92,611.05 | 151,451.31 | 108,905.19 |
| 2 | Expenditures | | | | |
| | a) (Increase)/Decrease in Stock | (7,709.82) | (9,899.99) | (7,709.82) | (11,637.91) |
| | b) Consumption of Materials | 81,263.26 | 65,633.37 | 88,070.24 | 72,168.08 |
| | c) Employees Cost | 12,248.94 | 5,028.04 | 15,957.32 | 10,023.77 |
| | d) Depreciation | 4,477.47 | 3,185.23 | 5,125.20 | 3,516.82 |
| | e) Job Work Charges | 2,738.72 | 2,890.75 | 9,698.93 | 3,386.62 |
| | f) Other Expenditure | 13,570.27 | 7,807.73 | 14,249.77 | 11,804.37 |
| | g) Total | 106,588.84 | 74,645.13 | 125,391.64 | 89,261.75 |
| 3 | exceptional items (1- 2) | 27,651.19 | 17,965.92 | 26,059.67 | 19,643.44 |
| 4 | Other Income | 478.75 | 1,776.08 | 649.75 | 1,985.88 |
| 5 | Profit from operations before interest & exceptional items (3+4) | 28,129.94 | 19,742.00 | 26,709.42 | 21,629.32 |
| 6 | Interest | 6,596.29 | 2,582.97 | 6,862.64 | 3,758.93 |
| 7 | Profit from operations before exceptional items (5-6) | 21,533.65 | 17,159.03 | 19,846.78 | 17,870.39 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit from Ordinary Activities before tax (7+8) | 21,533.65 | 17,159.03 | 19,846.78 | 17,870.39 |
| 10 | A. Provision For Taxation | | | | |
| | (1) (a) Current Tax | 2,428.20 | 4,103.00 | 2,475.19 | 4,334.57 |
| | (b) Deferred Tax | 4,156.94 | 900.05 | 3,533.76 | 1,116.22 |
| | (2) For Earlier years Tax | 18.95 | - | 18.95 | - |
| | (3) Fringe Benefit Tax | 79.72 | 43.00 | 79.72 | 58.66 |
| | B. Minority Interest | | | 71.98 | 86.16 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 14,849.84 | 12,112.98 | 13,667.17 | 12,274.78 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 14,849.84 | 12,112.98 | 13,667.17 | 12,274.78 |
| 14 | Paidup Equity Share Capital (Equity shares of Rs. 10/ each) | 6,910.00 | 6,300.00 | 6,910.00 | 6,300.00 |
| 15 | Reserves (Excluding Revaluation Reserves) | 78,343.32 | 52,896.47 | 77,669.15 | 54,103.72 |
| 16 | Earning Per Share (Weighted Average) (Rs.) | | | | |
| | - Basic (not annualised) | 21.89 | 19.23 | 20.15 | 19.48 |
| | - Diluted (not annualised) | 17.30 | 17.53 | 15.92 | 17.76 |

| | | | | | |
|----|---|--|--|--|--|
| 17 | Aggregate of non promoter shareholding a) No. of Shares b) Percentage of shareholding | 35,640,840.00 51.58 | 35,640,840.00 56.57 | 35,640,840.00 51.58 | 35,640,840.00 56.57 |
| 18 | Promoters and promoter group shareholding a) Pledge /Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) | 11,900,000.00 35.57 17.22 21,559,160.00 64.43 31.20 | 4,082,400.00 14.92 6.48 23,276,760.00 85.08 36.95 | 11,900,000.00 35.57 17.22 21,559,160.00 64.43 31.20 | 4,082,400.00 14.92 6.48 23,276,760.00 85.08 36.95 |

Notes :-

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on June 29, 2009.
- The Board has recommended payment of Dividend of Rs. 1.50 per equity share of Rs. 10/-each, subject to approval of the shareholders of the Company.
- The figures for the year ended 31st March, 2009 are after taking into consideration the amalgamation of Leela Scottish Lace Private Limited., wholly owned subsidiary of the Company and therefore, are not comparable with the figures of corresponding previous year.
- The status of investor complaints received and resolved by the Company for the quarter :

| Opening Balance | Received | Resolved | Pending |
|-----------------|----------|----------|---------|
| NIL | 1 | 1 | - |
- The Consolidated figures include account of Company's subsidiaries Bombay Rayon Holdings Limited, BRFL Europe B.V. - Netherlands ,DPJ Clothing Ltd - U.K & BRFL Italia S.r.l, Italy (from 5th May, 2008 to 31st March, 2009).
- The Company has allotted 1,80,00,000 equity shares of the face value of Rs. 10 each at a premium of Rs. 175 each to AAA United B.V, a Company incorporated under the laws of The Netherlands on Preferential Allotment basis on 22nd April, 2009.
- The Company operates in a single segment of manufacture and sale of Textiles.
- Previous year's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of Board of Directors

Place : Mumbai
Date : June 29, 2009

Prashant Agrawal
Managing Director