



BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

PART I

(Rs. In Crore)

S.No.	Particulars	STANDALONE				CONSOLIDATED		
		QUARTERED ENDED		YEAR ENDED		YEAR ENDED		
		31.3.2015	31.12.2014	31.3.2014	31.3.2015	31.3.2014	31.3.2014	
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited	
1	Net Sales / Income from operations	1025.53	880.07	790.05	3532.67	2907.36	3581.43	2994.58
2	Expenditure							
	a) (Increase)/Decrease in Stock	124.27	(446.12)	(401.86)	(359.75)	(208.96)	(329.84)	(185.31)
	b) Consumption of raw materials	543.22	1009.61	887.17	2651.56	1942.59	2,660.63	1,969.89
	c) Employees Cost	60.25	60.14	74.04	232.22	256.32	265.75	299.94
	d) Depreciation	32.70	44.69	69.04	166.33	275.76	177.28	316.22
	e) Job Work charges	35.66	21.91	26.02	85.23	132.53	42.61	108.48
	f) Other Expenditure	87.01	97.79	126.51	360.61	342.94	420.92	417.87
	Total	883.11	788.02	779.92	3136.20	2741.18	3237.35	2927.09
3	Profit from operations before other income, interest & exceptional items (1-2)	142.42	92.05	10.13	396.47	166.18	344.08	67.49
4	Other Income	26.74	6.66	0.00	40.08	9.71	40.72	10.50
5	Profit from operations before interest & exceptional items (3+4)	169.16	98.71	10.13	436.55	175.89	384.80	77.99
6	Interest	160.11	133.70	117.29	557.60	450.19	558.13	450.59
7	Profit from operations before exceptional items (5-6)	9.05	(34.99)	(107.16)	(121.05)	(274.30)	(173.33)	(372.60)
8	Exceptional Items	0.00	0.00	3.80	-	3.80	0.80	3.74
9	Profit from Ordinary Activities before tax (7+8)	9.05	(34.99)	(103.36)	(121.05)	(270.50)	(174.13)	(368.86)
10	A. Provision for Taxation							
	(1) (a) Current Tax	-	-	-	-	-	1.20	1.19
	(b) Deferred Tax	1.91	(12.23)	(231.56)	(42.31)	(209.91)	(42.50)	(281.54)
	(c) MAT credit Entitlement	-	-	-	-	-	-	-
	(2) Earlier years Tax	-	-	-	-	-	-	46.50
	B. Minority Interest						(0.52)	(0.90)
11	Net Profit from Ordinary Activities after tax (9-10)	7.14	(22.76)	128.20	(78.74)	(60.59)	(132.31)	(134.11)
12	Extraordinary items (net of tax expense)	-	-	-	-	(349.28)	0.00	349.28
13	Net Profit for the period (11-12)	7.14	(22.76)	128.20		(409.87)	(132.31)	(483.39)
14	Paid up equity share capital (Equity shares of Rs. 10/ each)	134.60	134.60	134.60	134.60	134.60	134.60	134.60
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	-	-	-	2,483.28	2,576.75	2171.82	2270.06
16	Earning Per Share							
	- Basic (Rs.) (not annualised)	0.53	-	-	-	-	-	-
	- Diluted (Rs.) (not annualised)	0.53	-	-	-	-	-	-



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PART II Select information for the Quarter and Year ended 31.3.2015

	Particulars	STANDALONE				CONSOLIDATED		
		QUARTERED ENDED			YEAR ENDED		YEAR ENDED	
		31.3.2015	31.12.2014	31.03.2014	31.3.2015	31.3.2014	31.3.2015	31.3.2014
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	a) No. of Shares	1,06,34,908	1,06,34,908	1,04,00,675	1,06,34,908	1,04,00,675	1,06,34,908	1,04,00,675
	b) Percentage of shareholding	7.90	7.90	7.73	7.90	7.73	7.90	7.73
2	Promoters and promoter group shareholding							
	a) Pledge /Encumbered							
	- Number of shares	3,47,20,432	3,47,20,432	3,49,54,665	3,47,20,432	3,49,54,665	3,47,20,432	3,49,54,665
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.01	28.01	28.14	28.01	28.14	28.01	28.14
	- Percentage of shares (as a % of the total share capital of the Company)	25.80	25.80	25.97	25.80	25.97	25.80	25.97
	b) Non-encumbered							
	- Number of shares	8,92,44,660	8,92,44,660	8,92,44,660	8,92,44,660	8,92,44,660	8,92,44,660	8,92,44,660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.99	71.99	71.86	71.99	71.86	71.99	71.86
	- Percentage of shares (as a % of the total share capital of the Company)	66.30	66.30	66.30	66.30	66.30	66.30	66.30

	PARTICULARS	3 months ended
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining during the quarter	Nil



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Statement of Assets and Liabilities as on March 31, 2015					
	Particulars	(Standalone) Rs. In Core		(Consolidated) Rs. In Core	
		As at 31 -03-2015	As at 31 -03-2014	As at 31 -03-2015	As at 31 -03-2014
A	EQUITY AND LIABILITIES				
1	Shareholders' fund				
	(a) Share Capital	134.60	134.60	134.60	134.60
	(b) Reserves and surplus	2483.28	2576.75	2171.82	2270.06
	(c) Money Received for Convertible Warrants	49.31	49.31	49.31	49.31
	Sub - total - Shareholders' funds	2667.19	2760.66	2355.73	2453.97
	Minority Interest			1.76	2.38
2	Non-current liabilities				
	(a) Long-term borrowings	2645.07	2701.36	2645.07	2701.70
	(b) Unsecured Loan from Promoters	96.66	89.19	96.66	89.19
	(c) Deferred tax liabilities (net)	72.60	114.91	-	-
	(d) Other Long-term liabilities	8.18	6.18	9.18	6.59
	Sub-total - Non-current liabilities	2822.51	2911.64	2750.91	2797.48
3	Current liabilities				
	(a) Short-term borrowings	2383.18	1727.50	2401.45	1729.51
	(b) Trade payables	639.57	792.86	696.21	859.94
	(c) Other current liabilities	276.91	229.01	309.21	275.60
	(d) Short-term provisions	39.71	45.29	56.95	70.71
	Sub-total -current liabilities	3339.37	2794.66	3463.82	2935.76
	TOTAL - EQUITY AND LIABILITIES	8829.07	8466.96	8572.22	8189.59
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	3507.42	3686.80	3800.94	3992.47
	(b) Non-current investments	149.49	156.79	38.02	45.32
	(c) Long-term loans and advances	372.47	375.92	102.95	102.42
	(d) Deferred tax Assets (Net)	0.00	0.00	82.32	39.82
	Sub-total Non-current assets	4029.38	4219.51	4024.23	4180.03
2	Current assets				
	(a) Current Investments	0.11	1.40	0.11	1.40
	(b) Inventories	2875.36	2446.12	2880.37	2481.21
	(c) Trade receivables	1154.70	959.47	1075.84	865.15
	(d) Cash & Cash equivalents	86.77	97.63	88.93	103.13
	(e) Short-term loans and advances	682.75	742.78	476.03	557.77
	(f) Other current assets	0.00	0.05	26.71	0.90
	Sub-total - current assets	4799.69	4247.45	4547.99	4009.56
	TOTAL ASSETS	8829.07	8466.96	8572.22	8189.59

Notes

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on May 22, 2015.
- The Consolidated figures include account of Company's subsidiaries Bombay Rayon Holdings Limited, STI India Ltd BRFL Bangladesh Pvt Ltd, BRFL Europe B.V. - Netherlands, DPJ Clothing Ltd - U.K & BRFL Italia S.r.l, Italy.
- The Fixed Assets of the Company were being depreciated on Straight Line Method (SLM) at the rate prescribed under Companies Act 1956. From the current year, the Company has started providing depreciated for all assets on SLM in accordance with useful life as certified by the Technical consultants in accordance with the method stipulated under Schedule II of the Companies Act, 2013. Useful life of certain assets as per above schedule had expired upto 31.3.2014, necessary adjustments have been made in the carrying value of assets and accordingly Rs.14.73 Crores is adjusted against retained earning as stipulated in that schedule. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current year would have been higher by Rs. 151.28 Crores
- The Company and the promoters are in the process to take action to comply with the regulations of Securities and Exchange Board of India related to Minimum public shareholding (MPS) to increase the public shareholding to 25%.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company operates in a single segment of manufacture and sale of Textiles.
- Previous year's figures have been regrouped/ rearranged wherever necessary.
- The Audited Financial result of the company for the year ended 31st March 2015 is available on the company's website www.bombayrayon.com and on the website of National Stock Exchange of India Ltd. (www.nseindia.com) and Bombay Stock Exchange Limited (www.bseindia.com)

For and on behalf of Board of Directors



Prashant Agrawal
Prashant Agrawal
Managing Director

Place : Mumbai
Date : 22-May-15